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# Credit Union Quality Spreadsheets

**Delinquency & Default Rates & Rankings  
For Credit Unions By State Or Asset Size**

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Research Corporation

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# Summary

The credit crisis of 2008-2009 has been of historic depth.

Loan delinquency and defaults have jumped on some of the key products in which credit unions have specialized: home equity loans, credit cards, and first-lien home mortgages.

**Oddly, it has not been easy for individual credit unions to find out where they stand against peers.** Credit union trade associations do a great job furnishing statistics on the entire credit union industry. **But not much is reported on credit unions by name.**

SMR's new **Credit Union Quality** spreadsheets rank each credit union, by name, on several measures of loan quality:

1. The delinquency rate on all loans of all kinds
2. The net chargeoff rate on all loans of all kinds
3. The delinquency rate on first-lien mortgage loans
4. The delinquency rate on home equity loans and credit lines
5. The net chargeoff rate on credit card loans, and
6. The delinquency rate on combined auto loans plus all other consumer loans not mentioned above.

We measure delinquency rates by dollars of loans that are 60 days or more past due, as a percent of dollars outstanding.

We measure net chargeoffs as dollars of loans charged off, minus those recovered, as a percent of the end-of-period portfolio.

You can get an Excel spreadsheet showing how your credit union stacks up against all others headquartered in your state. Or, you can get a spreadsheet showing named credit unions and their quality data by asset size.

The data are from legally required CU reports to the National Credit Union Administration (NCUA).

These spreadsheets cost only **\$58** – less than you would pay a "temp" employee for one day's work. Is it worth **\$58** to know where your credit union stands? We think so.

**To order, simply download the Order Form, fill it out, and fax it to us at 908-852-6884. We email the spreadsheet(s) you order right away.**

# Sample Spreadsheet

We've made a sample spreadsheet with year-end 2008 results for all credit unions in Wyoming. To see it, follow this link:

[www.SMRResearch.com/CUSampleReport1208.xls](http://www.SMRResearch.com/CUSampleReport1208.xls)

**The sample will show you exactly what you will receive if you order a spreadsheet for credit unions in your state.**

## Spreadsheets By CU Asset Size

Rather than getting a spreadsheet covering credit unions by state, you might rather compare your results to those of peers by asset size. We offer:

SPREADSHEET-BY-ASSETS NUMBER	ASSETS RANGE	PRICE
#1	\$1 BILLION-PLUS	\$58.00
#2	\$500-999 MILLION	\$58.00
#3	\$300-499 MILLION	\$58.00
#4	\$100-299 MILLION	\$58.00
#5	\$50-99 MILLION	\$58.00
#6	\$25-49 MILLION	\$58.00
#7	BELOW \$25 MILLION	\$58.00

## About SMR Research Corp.

Founded in 1984, SMR Research is the nation's largest publisher of research on consumer loan markets. Most of the nation's largest banks and nonbank financial firms have been clients for our reports.

Clients in the credit union industry have included the Navy FCU, Baxter Credit Union, Columbia Credit Union, Tropical Financial CU, and the Self-Help Credit Union. On credit risk subjects, SMR also has provided consulting services to the two largest credit union trade associations.

SMR's mainstream studies of the mortgage and home equity loan markets often span more than 200 pages and are comprised of data and analysis available nowhere else. These studies are expensive.

**SMR also offers lower-cost data products, such as this one, that are important to have.**

**Stuart A. Feldstein** is president and co-founder of SMR. **Stephanie Rady**, director of data products and services, headed up work on the **Credit Union Quality** spreadsheets. **Jonathan Varone** is director of technology and modeling. SMR is based in Hackettstown, NJ.